

Balance Sheet [Last Year Analysis]

December 2022

	This Year	Last Year	\$ Difference	% Difference
Assets				
Current Assets				
Bendigo Bank Main 5501	\$4,959.73	\$18,069.24	-\$13,109.51	(72.6)%
Bendigo Bank Mastercard 6081	\$15.94	\$8.33	\$7.61	91.4%
Bendigo Bank Term Deposit 9566	\$7,910.86	\$11,886.91	-\$3,976.05	(33.4)%
eWAY Clearing Account	\$0.00	\$560.00	-\$560.00	(100.0)%
Other Debtors	\$794.04	\$2,605.33	-\$1,811.29	(69.5)%
Total Current Assets	\$13,680.57	\$33,129.81	-\$19,449.24	(58.7)%
Fixed Assets				
Depreciable Equipment	\$51,238.30	\$48,559.00	\$2,679.30	5.5%
Less Accumulated Depreciation	-\$45,323.00	-\$43,260.00	-\$2,063.00	(4.8)%
Total Fixed Assets	\$5,915.30	\$5,299.00	\$616.30	11.6%
Total Assets	\$19,595.87	\$38,428.81	-\$18,832.94	(49.0)%
Liabilities				
Trade Creditors	\$550.20	\$1,148.00	-\$597.80	(52.1)%
Prepaid U3A Memberships 2022	\$0.00	\$17,930.00	-\$17,930.00	(100.0)%
Refundable Funds Received	\$0.00	\$70.00	-\$70.00	(100.0)%
Total Liabilities	\$550.20	\$19,148.00	-\$18,597.80	(97.1)%
Net Assets	\$19,045.67	\$19,280.81	-\$235.14	(1.2)%
Equity				
Retained Surplus	\$19,280.81	\$40,899.21	-\$21,618.40	(52.9)%
Current Year Surplus	-\$235.14	-\$21,618.40	\$21,383.26	98.9%
Total Equity	\$19,045.67	\$19,280.81	-\$235.14	(1.2)%

This report includes Year-End Adjustments.

U3A Depreciation Schedule

2022

Description	Acquisition Date	Cost	Open WDV	Disposal Date	Disposal Value	Dep'n Type	Dep'n %	Amount
Olympus T1000 Transcriber	2-Jun-05	0	0		0	D	25.00%	0
Kyochera Copier / Printer	20-Dec-06	5836	245			D	25.00%	77
Corner Desk & Drawers	10-Sep-10	389						
HP Computer w/- monitor	16-Sep-10	2376	23			D	40.00%	12
HP Computer w/- monitor	16-Sep-10	2376	23			D	40.00%	12
HP Computer w/- monitor	16-Sep-10	2376	23			D	40.00%	12
HP Computer w/- monitor	16-Sep-10	2376	23			D	40.00%	12
Postureright Chair	14-Sep-10	399						
Postureright Chair	14-Sep-10	399						
Samsung 55" TV & DVD Player	23-Jul-14	1374	215			D	25.00%	67
Samsung Sound System	12-Aug-14	729	117			D	25.00%	37
ASUS Computer w/- monitor	9-Oct-15	1745	68			D	40.00%	34
ASUS Computer w/- monitor	9-Oct-15	1745	68			D	40.00%	34
ASUS Computer w/- monitor	9-Oct-15	1745	68			D	40.00%	34
ASUS Computer w/- monitor	9-Oct-15	1745	68			D	40.00%	34
ASUS Computer w/- monitor	9-Oct-15	1745	68			D	40.00%	34
ASUS Computer w/- monitor	9-Oct-15	1745	68			D	40.00%	34
NEC DLP Projector	9-Oct-15	1132	185			D	25.00%	58
Kyocera 2551ci Copier/Printer	9-Oct-15	4662	760			D	25.00%	238
MHI 5kw Air Conditioner	1-Feb-16	2500	1340			D	10.00%	168
MHI 5kw Air Conditioner	1-Feb-16	2500	1340			D	10.00%	168
MHI 2.5kw Air Conditioner	1-Feb-16	1400	750			D	10.00%	94
Sound bar and Sub-woofer	12-Feb-16	275						
Delongi Coffee Machine	23-May-16	746						
Dyson Barrel Vacuum Cleaner	23-May-16	548						
Birko 20 litre hot water urn	23-May-16	280						
Vista CCB3210WM Whiteboard	19-May-16	2345	463			D	25.00%	145
Fliptop Beech Table	19-May-16	380						
Fliptop Beech Table	19-May-16	380						
Fliptop Beech Table	19-May-16	380						
Fliptop Beech Table	19-May-16	380						
Fliptop Beech Table	19-May-16	380						
Fliptop Beech Table	19-May-16	380						
11.6" Windows Flip	21-Jun-16	327						
Tauris Pull-down Screen	8-Jun-16	429						
Rapidline Beech Credenza	23-Sep-16	250						
Rapidline Beech Credenza	23-Sep-16	250						
Fisher & Paykel refrigerator 2/H	1-Dec-16	150						
Panasonic 50" Television	19-Dec-16	695	164			D	25.00%	51
Laser DVD Player	19-Dec-16	34						
12 Visitor Chairs	19-Jan-17	300						
12 Visitor Chairs	14-Jan-17	300						
Shape 1200 x 900 Whiteboard	3-Jan-17	178						
4 Fold-up Tables	2-Feb-17	196						
Mobile TV Trolley	6-Feb-17	226						
Wi-Fi Extenders & Line Kit	15-Nov-18	594	243			D	25.00%	76
4 Whiteboards	16-Nov-18	833	602			D	10.00%	75
Portable Speaker	11-Jan-19	113						
Mitsubishi 8KW Air Conditioner	5-Feb-19	3500	2573			D	10.00%	322
Olympus WS-853 Voice Recorder	11-Feb-20	109						
Fujitsu Reverse Cycle Air Cond.	19-Nov-20	2230	1985			D	10.00%	218
Phone - front office desk	09-Feb-21	159						
Microphone for recorder	22-Feb-21	133						
Laptop - second hand	22-Mar-21	199						
Fellowes Micro Cut Shredder	18-Jan-22	323						
Kyocera 352ci Printer	22-Nov-22	2679	2679			D	25.00%	56
		60230	14093					2063

Depreciable Assets Total

51238

	Provision		Check value
Depreciation 2015	2970	18292	
Depreciation 2016	7414	25706	
Depreciation 2017	5671	31377	
Depreciation 2018	3988	35365	
Depreciation 2019	3260	38625	
Depreciation 2020	2575	41200	
Depreciation 2021	2708	43260	
Depreciation 2021	2063	45323	5915

Closing WDV
0
168
12
12
12
12
148
80
34
34
34
34
34
127
523
1173
1173
656
318
113
167
527
2251
1767
2623
<u>12030</u>

Profit & Loss [With Last Year]

January 2022 To December 2022

	This Year	% of Sales	Last Year	LY % of Sales
Income				
Membership Fees 2022	\$22,805.00	81.9%	\$0.00	0.0%
Membership Fees 2021	\$0.00	0.0%	\$14,540.00	88.7%
Donations	\$579.40	2.1%	\$1,816.70	11.1%
2022 Freedom St Documentary	\$315.00	1.1%	\$0.00	0.0%
U3A Raffles	\$480.00	1.7%	\$0.00	0.0%
Ipswich Little Theatre Events	\$1,625.00	5.8%	\$0.00	0.0%
Grants Received	\$2,000.00	7.2%	\$0.00	0.0%
Interest Received	\$24.96	0.1%	\$39.37	0.2%
Total Income	\$27,829.36	100.0%	\$16,396.07	100.0%
Gross Profit	\$27,829.36	100.0%	\$16,396.07	100.0%
Expenses				
Administration				
Audit Fees	\$150.00	0.5%	\$0.00	0.0%
Bank Charges	\$12.68	0.0%	\$26.28	0.2%
eWAY Charges	\$94.83	0.3%	\$204.03	1.2%
Cleaning & Safety Supplies	\$755.80	2.7%	\$4,135.74	25.2%
Computers, Equipment, Maintenance	\$1,430.39	5.1%	\$1,697.10	10.4%
Depreciation	\$2,063.00	7.4%	\$2,708.00	16.5%
Loss on Disposal of Assets	\$0.00	0.0%	\$11.00	0.1%
Grants				
Tutor satchels contents	\$0.00	0.0%	\$136.52	0.8%
Total Grants	\$0.00	0.0%	\$136.52	0.8%
Total Administration	\$4,506.70	16.2%	\$8,918.67	54.4%
Insurance	\$1,379.55	5.0%	\$738.11	4.5%
Memberships	\$714.90	2.6%	\$632.78	3.9%
Miscellaneous	\$0.00	0.0%	\$57.75	0.4%
Office & Class Supplies	\$180.18	0.6%	\$504.89	3.1%
Premises				
U3A House - Booval	\$7,200.00	25.9%	\$7,572.40	46.2%
Rooms - Uniting Church	\$9,990.50	35.9%	\$10,441.00	63.7%
Rooms - ICC Humanities	\$0.00	0.0%	\$500.00	3.0%
Rooms - Masonic Hall	\$80.00	0.3%	\$1,360.00	8.3%
Total Premises	\$17,270.50	62.1%	\$19,873.40	121.2%
Marketing & Events				
Marketing & Newsletters	\$0.00	0.0%	\$325.97	2.0%
Tutors & Volunteers	\$484.48	1.7%	\$1,568.64	9.6%
Open Day	\$0.00	0.0%	\$630.13	3.8%
Events & Expos	\$580.55	2.1%	\$1,731.13	10.6%
AGM & Christmas Breakup	\$40.70	0.1%	\$1,284.00	7.8%
Total Marketing & Events	\$1,105.73	4.0%	\$5,539.87	33.8%
Communication				
Mail Chimp E-News	\$0.00	0.0%	\$138.44	0.8%
Internet, Phone - Booval	\$816.00	2.9%	\$816.00	5.0%
Internet - Woodend	\$335.00	1.2%	\$413.87	2.5%
Postage	\$14.80	0.1%	\$222.00	1.4%
Website	\$364.18	1.3%	\$158.69	1.0%
Total Communication	\$1,529.98	5.5%	\$1,749.00	10.7%
Fundraising				

This report includes Year-End Adjustments.

Profit & Loss [With Last Year]

January 2022 To December 2022

	This Year	% of Sales	Last Year	LY % of Sales
2022 Freedom St Documentary	\$215.00	0.8%	\$0.00	0.0%
2022 Ipswich Little Theatre Events	\$1,161.96	4.2%	\$0.00	0.0%
Total Fundraising	\$1,376.96	4.9%	\$0.00	0.0%
Total Expenses	\$28,064.50	100.8%	\$38,014.47	231.9%
Operating Profit	-\$235.14	(0.8)%	-\$21,618.40	(131.9)%
Net Profit/(Loss)	-\$235.14	(0.8)%	-\$21,618.40	(131.9)%

This report includes Year-End Adjustments.