

**University of the Third Age  
Ipswich and West Moreton Inc.**

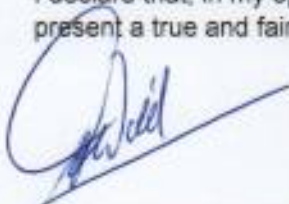
**Balance Sheet as at 30 September 2019**

<b>Current Assets</b>		Cash at Bank	
	0.00	— Bank of Queensland	
	4297.12	- Bendigo Bank 519	10140.89
	4374.81	- Bendigo Bank 501	4328.99
	10000.00	Bendigo Bank Term Deposit 566	10205.11
	600.00	- Fundraising	0.00
			<u>24674.99</u>
<b>Fixed Assets</b>	42061.00	Depreciable Equipment	46988.00
	<u>-35365.00</u>	less accumulated depreciation	-38625.00
			<u>8363.00</u>
<b>Total Assets</b>			<u>33037.99</u>
<b>Liabilities</b>		No known liabilities	
<b>Equity</b>		Equity as at 01 October 2018	25967.93
		plus current year result	7070.06
<b>Equity Current</b>		30-Sep-19	<u>33037.99</u>

**Audit Report**

I certify that I have audited the books of the University of the Third Age, Ipswich and West Moreton Incorporated, for the period 01 October 2018 to 30 September 2019. As is my normal practice, I have reviewed all of the records presented to me.

I declare that, in my opinion, the attached reports present a true and fair view of the affairs of the organization.



Martin J. Wild B. Com CIA PMIIA CPA  
MIIA# 749773  
CPA # 1517864  
ABN: 48 224 709 614

16-November-2019

*U3A Ipswich & West Moreton Inc. keeps its financial records in a way to properly record the Association's income and expenditure and dealings with its assets and liabilities.*

*Rena Wright  
Treasurer*

*RW Wright  
29 Nov. 2019*

**University of the Third Age**  
**Ipswich and West Moreton Inc.**

**Statement of Receipts and Payments (Cash Flows) as at 30 September 2019**

**Receipts**

Prior Year		
97.11	Bank Interest	293.51
17630.00	Membership Fees	27945.00
	Other Income:-	
2377.77	- Unclassified	1471.77
10507.30	- Fund Raising	2295.00
245.65	- Honesty Box receipts	214.90
623.70	ICC Humanities Centre and other	1336.00
400.00	Grants	4744.00
5816.00	2017 Debtors	0.00
0.00	Council Of The Aged (COTA)	0.00
0.00	Marketing / Newsletters	1155.00

**Total Receipts** 39455.18

**Payments**

	Audit Fee	150.00
32.77	Advertising / Promotion / Marketing	1424.30
	Bank Charges	105.24
709.84	Computers / Equipment / Maintenance	5138.95
654.59	Communications - Newsletter etc.	622.29
36.90	Christmas Break - AGM	254.65
1090.02	Insurance	847.00
1595.52	Office Supplies	1812.45
	Events	160.00
3063.67	Miscellaneous expenses	240.15
266.00	Open Day 2018	373.42
50.00	Post Box Rental / Postage	10.00
342.05	Qld U3A Network	282.25
457.00	Relocation Expenses	0.00
5217.46	HC - Rent - All Rooms	9092.50
4878.00	Uniting Church - Room Rental	5578.00
965.00	Theatre Night / Outings	1760.00
348.90	Tutors / Volunteers	1279.78
4320.40	Fundraising Expenses	0.00
130.90	Website Fees	1076.09
760.00	Woodend Expenses	785.00
1840.25	Telephone / Internet	2460.05

**Total payments** 33452.12

**Net Cash Flow Result for the Year** 6003.06

**Reconciliation**

Balance per Cash Book 01 October 2018	18671.93
Result for the Year	6003.06
Balance per Cash Book 30 September 2019	<u>24674.99</u>

Comprising:	Bank of Queensland	
	Bendigo Bank 519	10140.89
	Bendigo Bank 501	4328.99
	Bendigo Bank Term 566	10205.11
		<u>24674.99</u>

**University of the Third Age**  
**Ipswich and West Moreton Inc.**

**Profit / Loss as at 30 September 2019**

Income	Prior Year		
	97.11	Bank Interest	293.51
	17630.00	Membership Fees	27945.00
		Other Income:-	
	2377.77	- Unclassified	1471.77
	11107.30	- Fund Raising	2295.00
	245.65	- Honesty Box receipts	214.90
	623.70	ICC Humanities Centre and other	1336.00
	400.00	Grants	4744.00
	0.00	Council Of The Aged (COTA)	0.00
	0.00	Marketing / Newsletters	1155.00
		<b>Total Income</b>	<b><u>39455.18</u></b>
<b>Expenditure</b>			
	32.77	Audit Fee	150.00
		Advertising / Promotion / Marketing	1424.30
		Bank Charges	105.24
	709.84	Computers / Equipment / Maintenance	811.95
	654.59	Communications - Newsletter etc.	622.29
	36.90	Christmas Break - AGM	254.65
	3988.00	Depreciation	3260.00
	1090.02	Insurance	847.00
	1595.52	Office Supplies	1812.45
		Events	160.00
	3063.67	Miscellaneous Expenses	240.15
	266.00	Open Day 2018	373.42
	48.00	Petty Cash Reimbursements	0.00
	50.00	Post Box Rental / Postage	10.00
	342.05	Qld U3A Network	282.25
	457.00	Relocation Expenses	0.00
	5217.46	HC - Rent - All Rooms	9092.50
	4878.00	Uniting Church - Room Rental	5578.00
	965.00	Theatre Night / Outings	1760.00
	348.90	Tutors / Volunteers	1279.78
	4320.40	Fundraising Expenses	0.00
	130.90	Website Fees	1076.09
	760.00	Woodend Expenses	785.00
	1840.25	Telephone / Internet	2460.05
		<b>Total Expenditure</b>	<b><u>32385.12</u></b>
		<b>Net Result for the Year</b>	<b><u><u>7070.06</u></u></b>

**USA Depreciation Schedule**

**2019**

Description	Acquisition Date	Cost	Open WDV	Disposal Date	Disposal Value	Dep'n Type	Dep'n %	Amount	Closing WDV
Laminator		283							
Answering Machine		70							
Olympus T1000 Transcriber	2-Jun-05	659	18			D	25.00%	5	14
Kyocera Copier / Printer	20-Dec-06	5836	635			D	25.00%	159	476
Birko 30 litre hot water urn	27-Apr-09	275							
Corner Desk & Drawers	10-Sep-10	389							
HP Computer w/- monitor	16-Sep-10	2376	126			D	40.00%	50	76
HP Computer w/- monitor	16-Sep-10	2376	126			D	40.00%	50	76
HP Computer w/- monitor	16-Sep-10	2376	126			D	40.00%	50	76
HP Computer w/- monitor	16-Sep-10	2376	126			D	40.00%	50	76
Postureright Chair	14-Sep-10	399							
Postureright Chair	14-Sep-10	399							
Samsung 55" TV & DVD Player	23-Jul-14	1374	556			D	25.00%	139	417
Samsung Sound System	12-Aug-14	729	302			D	25.00%	76	227
ASUS Computer w/- monitor	9-Oct-15	1745	377			D	40.00%	151	226
ASUS Computer w/- monitor	9-Oct-15	1745	377			D	40.00%	151	226
ASUS Computer w/- monitor	9-Oct-15	1745	377			D	40.00%	151	226
ASUS Computer w/- monitor	9-Oct-15	1745	377			D	40.00%	151	226
ASUS Computer w/- monitor	9-Oct-15	1745	377			D	40.00%	151	226
ASUS Computer w/- monitor	9-Oct-15	1745	377			D	40.00%	151	226
NEC DLP Projector	9-Oct-15	1132	478			D	25.00%	120	359
Kyocera 2551ci Copier/Printer	9-Oct-15	4662	1967			D	25.00%	492	1475
MHI 5kw Air Conditioner	1-Feb-16	2500	1890			D	10.00%	189	1701
MHI 5kw Air Conditioner	1-Feb-16	2500	1890			D	10.00%	189	1701
MHI 2.5kw Air Conditioner	1-Feb-16	1400	1058			D	10.00%	106	952
Sound bar and Sub-woofer	12-Feb-16	275							
Delonghi Coffee Machine	23-May-16	746							
Dyson Barrel Vacuum Cleaner	23-May-16	548							
Birko 20 litre hot water urn	23-May-16	280							
Vista CCB3210WM Whiteboard	19-May-16	2345	1196			D	25.00%	299	897
Fliptop Beech Table	19-May-16	380							
Fliptop Beech Table	19-May-16	380							
Fliptop Beech Table	19-May-16	380							
Fliptop Beech Table	19-May-16	380							
Fliptop Beech Table	19-May-16	380							
Fliptop Beech Table	19-May-16	380							
11.6" Windows Flip	21-Jun-16	327							
Tauris Pull-down Screen	8-Jun-16	429							
HP Pavilion Laptop	23-Sep-16	450							
Fenton PA System	23-Sep-16	349							
Acer Aspire Laptop	23-Sep-16	299							
Rapidline Beech Credenza	23-Sep-16	250							
Rapidline Beech Credenza	23-Sep-16	250							
8" 16GB Tablet	23-Sep-16	299							
Fisher & Paykel refrigerator 2/H	1-Dec-16	150							
Panasonic 50" Television	19-Dec-16	695	424			D	25.00%	106	318
Laser DVD Player	19-Dec-16	34							
12 Visitor Chairs	19-Jan-17	300							
12 Visitor Chairs	14-Jan-17	300							
Shape 1200 x 900 Whiteboard	3-Jan-17	178							
4 Fold-up Tables	2-Feb-17	196							
Mobile TV Trolley	6-Feb-17	226							
Wi-Fi Extenders & Line Kit	15-Nov-18	594	594 *			D	25.00%	124	470
4 Whiteboards	16-Nov-18	833	833 *			D	10.00%	69	764
Portable Speaker	11-Jan-19	113							
Mitsubishi 8KW Air Conditioner	5-Feb-19	3500	3500 *			D	10.00%	233	3267
		<b>56996</b>	<b>17730</b>					<b>3260</b>	<b>14470</b>

Depreciable Assets Total 46988

	Provision	Check value
Depreciation 2015	2970	18292
Depreciation 2016	7414	25706
Depreciation 2017	5671	31377
Depreciation 2018	3988	35366
Depreciation 2019	3260	38625

8363 = balance sheet